



## NATIONAL POWER CORPORATION

12 October 2022

**MR. TEODORO L. YONGCA**

Vice President, Operations

JOINT VENTURE OF CHESTEEL MARINE INDUSTRIAL CORP. & PMM WORKS, INC.

7 E. Rodriguez St., Tanza, Navotas City

Tel No. 8281-7106 / 8283-8778

Email add: cmicorp manila@yahoo.com

**SUBJECT: NOTICE OF AWARD FOR CONTRACT NO. LOG MSSP 2022-10-103-ALC**

Re: Supply, Delivery, Installation, Test and Commissioning of 2 x 150 kW Diesel Generating Sets, Auxiliaries and Associated Electrical Equipment Including Relocation Works for

Gilotongan Diesel Power Plant

PR No. HO-PIG21-021/PB211123-SV00422 (PB3)

Dear Mr. Yongca:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **JOINT VENTURE OF CHESTEEL MARINE INDUSTRIAL CORP. & PMM WORKS, INC.**, for having submitted the **Lowest Calculated and Responsive Bid (LCRB)** for the above subject project in the total contract amount of **Twenty Million Three Hundred Fifteen Thousand Pesos (P 20,315,000.00)** only.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Contract Duration is three hundred (300) calendar days from issuance of Notice to Proceed; and c) Project location is at NPC-Gilotongan Diesel Power Plant, Gilotongan Island, Cawayan, Masbate.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be not less than Five Percent (5%) of the total Contract Price;
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to National Power Corporation (Annex A).
- Performance Securing Declaration (Annex B).

Failure to submit an Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to *MSSPD, Logistics Department by Trade and Insurance Division*.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC- or you may call us at Tel Nos. 8921-6048 / 8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at [msspd@napocor.gov.ph](mailto:msspd@napocor.gov.ph).


Very truly yours,

**ALEXANDER P. JAPON**

Vice President - Admin and Finance

cf: Mr. S. P. Villafuerte, Dept Manager, PMD

Received and Acknowledged by:

  
**TEODORO YONGCA**  
Authorized Representative

Date: 10-25-22

BIR Roadcor, Quezon Avenue, Diliman  
Quezon City 1100, Philippines  
Tel. Nos. (632) 921-3541 to 80 • Fax No. (632) 921-2468  
Website: [www.napocor.gov.ph](http://www.napocor.gov.ph)

